



St Columba Church

Annual Report  
and  
Financial Statements  
of the  
Parochial Church Council  
for Parish of Holy Trinity with St. Columba, Fareham  
for Year ending 31<sup>st</sup> December 2022

Registered Charity No. 1135129

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## Statutory Information

Rector	Vacancy
Mission Priest	The Reverend Greg Bakker
Curate	Vacancy
Correspondence Address	Holy Trinity Parish Office West Street Fareham Hampshire PO16 0EL
Parish Office Telephone Number	(01329) 232688
Charity Registration Number	1135129
Main Bankers	Lloyds Bank Plc. 43 West Street Fareham PO16 0BE
Solicitors	Brutton & Co. 228 West Street Fareham PO16 0AJ
Architects	Jane Jones-Warner – retired Dec 22 Julian Vallis – took over Dec 22 Vallis & Hall Conservation Architects LLP Unit 78, Chichester Enterprise Centre Terminus Road Chichester West Sussex PO19 8TX
Independent Examiner	Nigel Smith, BSc (Econ), CPFA 2 Dover Close Fareham Hampshire PO14 3SU
Insurer	Ecclesiastical Insurance Office Plc. Beaufort House Brunswick Road Gloucester GL1 1LF

## The Parish and the Parochial Church Council

The parish of Holy Trinity with St Columba is a Team Ministry with two churches, Holy Trinity on West Street in Fareham town centre and St Columba on Hillson Drive in the suburban North West of Fareham. The Parish of approx. 19,200 people is managed by one Parochial Church Council (PCC) comprising members from both churches. The PCC has the responsibility of cooperating with the Clergy Team in achieving our Mission of “practising our faith together by reaching out, sharing what we have and partnering with others for the common good”. The Parish Values, Vision and Mission statement continue to inform PCC decision-making and are illustrated below.

The post of Rector remains vacant (since Easter 2021) and, as yet, the Parish have not been given permission to recruit. Our Mission Priest (0.5) Reverend Greg Bakker was licensed in January 2019. Reverend Wendy May Jacobs began her curacy in the parish in September 2018 and was ordained as priest twelve months later. She left us in July 2022.

Our team of Clergy and churchwardens, forming the Vacancy Group to manage the parish during the Rector’s vacancy, were resourceful and giving, ensuring that our church life and mission to the communities we serve, continued to be nurtured during these difficult times. We extend our thanks to retired (PTO) clergy: the Reverend Ann Burr and the Reverend Ruth Jagger for their ministry among us during 2022. We also thank our PTO Reader, David Inns.

As we emerged from the world of pandemic, it was clear to us that we were unlikely to have the same numbers of clergy in our parish as we had been previously used to or would like. As a result, following in-depth consultation through congregational meetings and after a good deal of discussion by the PCC and leadership teams, we put in place a revised pattern of worship at our two churches, which we believe will be sustainable into the future. It ensures that there is at least one Holy Communion in the parish each Sunday and we have trained and qualified a team of Worship Leaders who were commissioned by Bishop Jonathan in September and whose ministry has been greatly appreciated.

Allen Cole continues to play the organ at St Columba and Ruth Jagger has kindly covered the role at Holy Trinity with help from Allen Cole and Peter Hallam. It has not been possible to find a new organist in 2022 but we hope to appoint a new one in 2023. Our thanks go to Sue and Pete Hall, who led informal band-led worship with instrumentalists and singers in both our churches throughout the year.

Holy Trinity congregation have embraced the change to having Morning Worship twice a month led by our Worship Leaders. We continue to celebrate Holy Communion on the other Sundays each month. As well as being open to new ways of worshipping, our Sunday morning worship reflects the more traditional feel of our building. Together with our regular congregation each week our worship is valued by others watching online. We are grateful to Mark Coundley for the way he has developed the live streaming over the past year and the help given by Emma Bourner, Sue and Pete Hall.

St Columba has deliberately made services held there less formal, making the language at our family friendly service on the first Sunday more child-friendly and introducing a Café Church service, consisting of discussion, craft and prayer over coffee and cake on the third Sunday. A small but hopeful increase in numbers attending has been noticed.

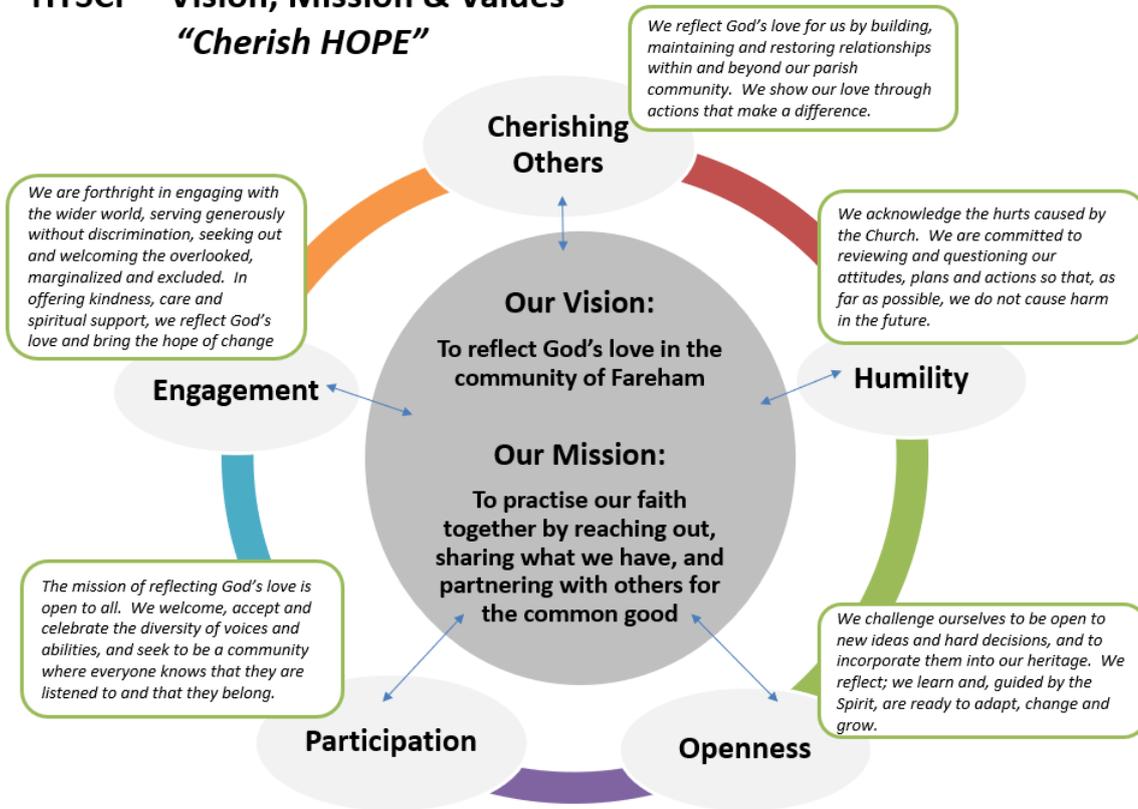
The PCC has two associated trusts, the Holy Trinity Parish Hall Trust, which is responsible for the upkeep of the Holy Trinity Church Hall, and the Helen Butter Waddell-Boyd Trust, administering a bequest. There is one charity, the Le Blanc Charity (257280), which provides a small income for the use of the PCC.

The PCC is a corporate body established by the Church of England, operating under the Parochial Church Council (Powers) Measure 1956 and registered with the Charity Number 1135129. The Team Ministry was inaugurated by Order in Council on 23rd June 1971. In July 2020 the Parish affiliated with the Inclusive Church Network (<https://www.inclusive-church.org/>).

**Parish Vision Statement**

The Parish Vision Statement has been extensively reviewed and recently adopted by the PCC and is:

**HTSCF – Vision, Mission & Values**  
**“Cherish HOPE”**



**Living our Mission through our Values**

<b>Our Mission</b>	<b>We practise our faith by reaching out, sharing and partnering</b>
<b>We live our Values</b>	<b>... in what we do</b>
<b>Cherishing Others</b>	We build, maintain and restore relationships We put kindness at the heart of our community
<b>Humility</b>	We challenge our attitudes, plans & actions to ensure they fit with our Values We accept the need to shoulder responsibility for mistakes and to say sorry
<b>Openness</b>	We look for the good in new ideas, not for reasons to be defensive We are ready to adapt, change and grow - even when change is hard.
<b>Participation</b>	We welcome, accept and celebrate the diversity of voices and abilities We encourage feedback, listen, and take account of all views and comments
<b>Engagement</b>	We serve generously, seek the excluded and bring hope We support each other without judgement

## Membership of the PCC

Members of the congregation who are on the Church Electoral Roll are eligible to stand for election to the PCC. Elections to the PCC are conducted at the APCM in accordance with the Church Representation Rules. Each member stands for a term of three years and can stand for up to two consecutive terms.

List of PCC elected members at APCM on 25<sup>th</sup> April 2022.

<b>Name</b>	<b>Date elected for current term</b>	<b>Current term</b>	<b>Date for re-election/retirement</b>
Daphne Armstrong (HT)	2020	2 <sup>nd</sup>	2023
Sarah Bourner (HT)	2021	2 <sup>nd</sup>	2024
Karen Churchill (HT)	2021	2 <sup>nd</sup>	2024
Sheila Holliday (HT)	2021	2 <sup>nd</sup>	2024
Rowena Palmer (St C)	2020	1 <sup>st</sup>	2023
Charlotte Farrell (St C)	2021	1 <sup>st</sup>	2024
Abi Handley (St C)	2021	2 <sup>nd</sup>	2024
Ian Brewerton (St C)	2021	1 <sup>st</sup>	2024
Rosemary Brewerton (St C)	2021	1 <sup>st</sup>	2024
Helen McCarthy (St C)	2022	1 <sup>st</sup>	2025

Other members of the PCC during 2022 were present by virtue of their official role:

<b>Name</b>	<b>Role</b>
Vacancy	Team Rector/ Priest-in Charge
Rev. Greg Bakker	Mission Priest (0.5)
Judi Bushell	Church Warden Holy Trinity (Retirement Apr 2023)
Clive Ellam	Church Warden Holy Trinity
Jim Palmer	Church Warden St Columba
Jane Whiteley	Church Warden St Columba
Sue Craft	Deanery Synod Rep (re-elected 18 Oct 2020)
Lucy Docherty	Deanery Synod Rep (elected 18 Oct 2020) and Diocesan & General Synods
Alison Jacobs	Deanery Synod Rep (re-elected 18 Oct 2020)
Mark Coundley	Deanery Synod Rep (elected 18 Oct 2020) and Diocesan Synod
Emma Bourner	Safeguarding Officer

Others were co-opted onto the PCC after the 2022 APCM, by virtue of their honorary roles:

<b>Name</b>	<b>Role</b>
Sue Marshall	Treasurer
Alison Jacobs	Joint-PCC Secretary
Sue Craft	Joint-PCC Secretary

## Sub-committees of the PCC

The PCC, as a decision-making body, operates through the following committees. Reports from the meetings of committees are given to PCC members for information, comment and questions. In this way the PCC monitors and approves much of the work carried out on its behalf, by the sub-committees. Whilst the PCC has the power to overrule a committee, in practice it seldom does.

### **Joint Standing and Finance & General Purposes Committee**

The Standing Committee is the only committee which is required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. This committee also oversaw the general financial affairs of the two churches in the parish by monitoring income and expenditure and preparing an annual budget. Accountable to the PCC, it also took responsibility for the stewardship of parish resources, including all parish properties (buildings and equipment).

### **Holy Trinity Church Committee (HTCC)**

This committee is responsible for worship and church life, education, mission and outreach and Christian Unity within the church of Holy Trinity.

### **St Columba Church Committee (SCCC)**

This committee is responsible for worship and church life, education, mission and outreach and Christian Unity within the church of St Columba.

### **Vacancy Committee**

This small group have met regularly since the retirement of the Rector, normally on a weekly basis. Consisting of the clergy team (paid and non-stipendiary) and churchwardens, they handle the day-to-day management decision-making, to ensure the smooth running of the Parish during this period of vacancy.

## PCC Review

The PCC held seven meetings during 2022, most of which were conducted face to face as Covid precautions were lifted. At every meeting members were asked to declare any interest in agenda items and reports were always given on issues relating to health & safety and the safeguarding of children and vulnerable adults. The meetings were held on: 8 Feb 2022

- 1 Mar 2022
- 8 Mar 2022
- 23 May 2022
- 19 Jul 2022
- 26 Sep 2022
- 30 Nov 2022

A summary of the main items discussed at PCC meetings during 2022 is given below.

- During this year a new Safeguarding representative for St Columba, Rowena Palmer, was appointed and the Safeguarding Officer for the Parish Emma Bournier, progressed the latest upgrading of the Parish safeguarding procedures and training. All PCC meetings included a report on Safeguarding.
- All Parish policies were updated and agreed by the PCC. They were then displayed on the Parish website.
- The vacant organist and choir leader post at Holy Trinity continued to be advertised.
- The PCC worked through a review of the Parish priorities and an analysis of strengths, weaknesses, threats and opportunities completed. Later in the year, a Parish Action Plan was drawn up, which has informed subsequent PCC decision-making

## PCC Review (continued)

- New charities were chosen to receive the Parish tithe giving over 2022/24. They are to be
  - Citizens Advice Fareham – <https://public.citafareham.org>.
  - Two Saints – <https://www.twosaints.org.uk>
  - The Amber Trust –<https://ambertrust.org>
  - The Naked Truth Project- <https://thenakedtruthproject.com/>
  - Justice Defenders- <https://www.justice-defenders.org/model>
  - Mediciens Sans Frontieres – <https://www.msf.org>
  - Debt Counselling Service at the Community of Hope in Easington
- In March an extra-ordinary PCC meeting was held dedicated to discussing and planning a new pattern of Services in the Parish. The outcomes included main Sunday services at both churches commencing at 10am and Holy Communion and Morning Worship alternating between the two churches each week. The planning was shared with the congregations and a new Service pattern, using clergy and lay-worship leaders, commenced in November 2022.
- A disability audit was conducted during the year which resulted in material on noticeboards being pinned lower down, the Memorial Books being tilted in their cases and arrangements made for motorised wheelchairs to access Holy Trinity church through the Link double doors.
- The Queen’s Diamond Jubilee was celebrated with a West Street tea party, held on the front lawns of Holy Trinity Church. This gained a pleasing level of support from local residents, for whom it was planned.
- During 2022 congregations at both churches were offered both bread and wine during Holy Communion services, following the easing of Covid 19 restrictions.
- Redevelopment of St Columba was put on hold during the year due to a report of a potential need for underpinning.
- Throughout the year, the Vacancy group maintained day-to-day support of Church Wardens and clergy, as the Parish remained in vacancy. A small team made good progress with documentation required for advertising for a new Rector. Hopes of being able to either accept a Bishop’s recommendation or advertise more widely, are held for early in 2023.

## Public Benefit & Events

Details of services in the Parish that took place for the benefit of specific members of the public in 2022 are below:

	<u>2022</u>	<u>2021</u>
Baptisms	11	11
Weddings	3	7
Funerals	17 church 6 crematorium/burial 5 interment of ashes	18 church 38 crematorium/burial 4 interment of ashes

A selection of Sunday services from both Holy Trinity and St Columba were live streamed and available to view via social media.

Little Fishes, specifically for families with preschool children, resumed meeting face to face in 2021 as did Messy Church. The monthly Praise Makers service were held on Sunday afternoons in church or via Zoom when regulations required.

## **Public Benefit & Events (continued)**

Weekly Morning Prayer and a fortnightly Evensong continued in our churches during 2022. Holy Trinity church was open to the public on Saturday mornings, thanks to the support of volunteers from our congregation.

At both Holy Trinity and St Columba, the halls and churches are available to all and regularly used by a wide cross-section of the community including a weekly Lunch Club for the elderly, children's Uniformed Groups, Little Fishes/Messy Church, Slimming World, the Meon Health Group (previously known as Sovereign Health Group), Alcoholics Anonymous, Nutty Knitters, a community coffee mornings, toddler group, afternoon tea group and the Friendship group. Both halls and churches are available for private hire. St. Columba Church was used fortnightly by the St. Mary's Jacobite Syrian Orthodox Church.

Clergy continued to make connections with local schools. For most of the year this took the form of weekly videos, along with additional input for festivals. From May clergy were able to take some assemblies at St Columba Primary in person and a small group of parishioners including our community worker resumed listening to young readers. Christmas hampers were again offered to the most vulnerable families and were received with great delight.

In November the annual Civic Remembrance Service was attended by the Mayor and representatives of the armed forces who laid their poppy wreaths around the civic memorial outside Holy Trinity Church. The annual in-person All Souls service for those in the community bereaved during the year was held again in 2022.

## **Health and Safety/Buildings**

We continued to adapt our approach to the pandemic during 2022. We took a measured approach to relaxing precautions and erred on the side of caution at all times. The churches have been open for services and private prayer and, when able we have streamed services online for those members of the congregation wary about venturing out. We continue to review all issues that potentially impact on the health and safety of those that use our buildings and discuss H&S as an Agenda Item at all our management meetings.

Holy Trinity - Following an accident in the HT hall when a young child trapped his finger in a door jamb, finger guards have been installed in all doors in the link and in the hall and hallway.

In the last months of 2022 we were visited by representatives of Ecclesiastical Insurance to discuss all aspects of our insurance responsibilities including our policies on health and safety. The report was received in Feb 2023 and the minor actions are in hand.

## **The Highlands Hub**

The COVID 19 pandemic forced closure of the Hub on 18 March 2020. The interior was re-decorated and the building returned to the landlord when the lease terminated in March 2022. The 2022 costs are for rent and other building costs only.

## St Columba Church Development Project

During 2022, the St Columba Church Development Project Team received two key pieces of advice. The first, from the DAC, required the replacement of the heating system at St Columba with a more eco-friendly solution and the second was an engineering report suggesting that substantial work to re-enforce the foundations of the building would be required to allow the project to redevelop the vestry area to continue. Both of these make any major development project unaffordable. As a result, it was decided to put the main project on hold. With the exception of some minor projects to review church furniture, carpeting and storage, and to explore fitting TV screens in support of our services, all development work has stopped and the committee agreed it would be better to focus on our outward-looking mission to the community for the time being, rather than the church buildings.

## Safeguarding Policy

- The Parish of Holy Trinity with St Columba is committed to the safeguarding, care and nurture of children and vulnerable adults so that all may be able to worship and pursue their faith journey with encouragement and in safety.
- We are also committed to the implementation of the Diocese of Portsmouth Safeguarding Policy and Procedures and the relevant legislation and guidance for the welfare of children, young people and vulnerable adults.
- Every year the PCC agrees the Safeguarding of Children and Vulnerable Adults Policy Statement which is displayed in both the Holy Trinity and St Columba churches.
- Also displayed are the details of the Safeguarding Officer for the Parish.
- The Safeguarding Officer undertakes the implementation of the safeguarding activities in the Parish, as outlined in the Diocesan Safeguarding Handbook.
- The overall responsibility for safeguarding lies with the Incumbent and the PCC and safeguarding remains a main agenda item at every PCC meeting.
- The Safeguarding Officer ensures that all those who undertake work in a regulated activity with children or vulnerable adults in the parish, on a voluntary or paid basis, comply with safeguarding procedures. They also ensure that children's, young persons' or mixed-age activities which fall under the Diocesan Safeguarding Procedures are endorsed by the PCC and that compliance with procedures is maintained.
- Records are maintained on Disclosure & Barring Service checks and safeguarding training.
- Safeguarding concerns / allegations are brought to the attention of the Diocesan Safeguarding Advisor and managed in accordance with the Diocesan Safeguarding policy.
- The Safeguarding Officer works with the Little Fishes and Messy Church Leader to ensure that all volunteers are safer recruited and have up-to-date DBS checks and safeguarding training.
- In 2022, two referrals were made to the Diocesan Safeguarding Advisor.

## Stewardship

The Stewardship Committee did not meet in 2022- following the decision of the PCC to subsume the role of the Committee into PCC meetings until a new Stewardship chair can be found.

We continue to recognise the financial difficulties some will have faced in maintaining their stewardship in 2022 and give thanks to everyone who has continued with their regular giving through the Parish Giving Scheme, standing orders or weekly envelopes. Moreover we give thanks to all those who responded to the specific needs of the year either by increasing their regular pledge giving or by one off donations. In addition there has again been generous support to appeals for food hampers for families at St Columba Academy which was much appreciated and needed by the families concerned. The Covid Appeal has donated £18.2k to local CAB clients, Easington Parish and the Roberts Centre since its inception in 2020 and had a balance of £9.4k at the yearend.

## Financial Review

We began the year expecting to be incurring a deficit of about £22,000 in the General Fund by the end of the year but actually incurred a deficit of £8,784. Income was above expected due to legacies, donations and higher than expected car park income from FBC although pledge giving was lower than previous years.

In 2022, expenditure was close to the budget. Parish Giving (to charities) was less than expected as it is calculated based on pledged giving. The Parish Share, the amount due to the Diocese was slightly less than budgeted as they decided not to make an increase for the year.

The Holy Trinity Hall made a deficit during the year amounting to £5,439 (2021 – deficit of £3,571) probably due to hiring still not returning to normal. The St Columba Hall made a surplus of £4,928 during 2022 (surplus of £835 in 2021). The cost of energy during the last quarter has caused some concern.

The Hub was handed back to the landlord in March 22 and the deficit of £15,598 funded from the Dr Collins memorial fund as agreed by the PCC.

The PCC would like to thank the generosity of the Parish and community who have made donations during the year.

## Investment Policy

The PCC has in place the following investment policy.

- Investments are regularly reviewed at F&GP meetings with any proposed changes to be brought to the next PCC meeting for approval.
- Identify poorly performing investment and consider alternative investments to increase yield where possible.
- Identify funds which could be put into fixed term or limited access accounts to earn higher interest rates.
- Investments to be made with consideration of the Church of England's Ethical Investment Advisory Group's guidelines.

## Reserve Policy

It is the policy of the PCC to hold in freely accessible reserves (cash and debtors less current liabilities) for the general fund and any operating restricted reserve (see below) an equivalent of at least four months of expenditure.

It is also the policy of the PCC that where funds become insolvent at the year end, and the budget indicates that those funds will not recover within a year, a transfer from the General fund will be made. If the General fund is insolvent, transfers will be made proportionally from all the designated funds.

The funds covered by this reserve policy and their current level of reserves are as follows:

Fund	Required in reserves £	In reserves as at 2022 £	In excess of/ (short by) £
General Fund	52,300	20,167	(32,133)
Messy Church (restricted)	484	2,528	2,044
HT Hall (restricted)	5,297	2,406	(2,891)
SC Hall (restricted)	1,082	17,695	16,613

## Statement of Trustees' Responsibilities

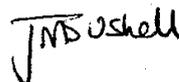
The trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the trustees to prepare finance statements for each financial year that give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charity SORP;
- Make judgements and estimates on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the PCC .....19<sup>th</sup> April 2023 by:



Judi Bushell  
Chair

## **Independent Examiner's Report**

### **To the members of the Holy Trinity with St. Columba Parochial Church Council**

I report on the accounts of the PCC for the year ended 31 December 2022, which are set out on pages 14 to 32.

#### **Respective responsibilities of the PCC and the examiner**

The members of the PCC are responsible for the preparation of the accounts who consider for this financial year an audit is not required under section 144 of the Charities Act 2011 (the 2011 Act) or the Church Accounting Regulations 2006 (the Regulations) and that instead, an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission and the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act and the Church Accounting Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nigel Smith, BSc (Econ), CPFA  
2 Dover Close  
Fareham  
Hampshire  
PO14 3SU

Date: 31.3.2023

**Statement of Financial Activities**  
**For the year ended 31<sup>st</sup> December 2022**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	<b>2022 Total Funds £</b>	<b>2021 Total Funds £</b>
<b>Incoming and endowments from:</b>							
Donations and legacies	2	129,776	(753)	7,931	–	136,954	137,153
Charitable activities	3	8,231	3,369	-	–	11,600	7,453
Other trading activities	4	496	15	19,500	–	20,011	8,053
Investment income	5	1,843	15,277	5,553	7,903	30,576	27,951
Other income	6	12,451	11	2,476	-	14,938	13,290
<b>Total income</b>		<b>152,797</b>	<b>17,919</b>	<b>35,460</b>	<b>7,903</b>	<b>214,079</b>	<b>193,900</b>
<b>Expenditure on:</b>							
Raising funds	7	498	-	208	-	706	233
Charitable activities	8	135,448	4,524	32,676	-	172,648	172,397
Other	10	20,955	6,653	7,239	5,767	40,614	33,750
<b>Total expenditure</b>		<b>156,901</b>	<b>11,177</b>	<b>40,123</b>	<b>5,767</b>	<b>213,968</b>	<b>206,380</b>
Net gains/(losses) on investments		(4,680)	(63,747)	(21,382)	(30,721)	(120,530)	120,397
<b>Net income/(expenditure)</b>		<b>(8,784)</b>	<b>(57,005)</b>	<b>(26,045)</b>	<b>(28,585)</b>	<b>(120,419)</b>	<b>107,917</b>
<b>Transfers between funds</b>							
Gross transfers between funds – in		26,647	25,757	36,217	-	88,621	2,376
Gross transfers between funds - out		(26,647)	(41,107)	(20,867)	-	(88,621)	(2,376)
<b>Net movement in funds</b>		<b>(8,784)</b>	<b>(72,355)</b>	<b>(10,695)</b>	<b>(28,585)</b>	<b>(120,419)</b>	<b>107,917</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		<b>64,240</b>	<b>615,445</b>	<b>897,618</b>	<b>294,616</b>	<b>1,871,919</b>	<b>1,764,002</b>
<b>Total funds carried forward</b>		<b>55,456</b>	<b>543,090</b>	<b>886,923</b>	<b>266,031</b>	<b>1,751,500</b>	<b>1,871,919</b>

**Balance Sheet**  
**As at 31<sup>st</sup> December 2022**

	Notes	2022 Total Funds £	2021 Total Funds £
<b>Fixed assets</b>			
Tangible assets	16	619,887	626,510
Investments	17	<u>883,473</u>	<u>1,021,825</u>
		<b>1,503,360</b>	<b>1,648,335</b>
<b>Current assets</b>			
Stocks	18	-	40
Debtors	19	7,808	5,574
Cash at bank and in hand	20	<u>269,640</u>	<u>245,054</u>
		<b>277,448</b>	<b>250,668</b>
<b>Liabilities</b>			
Creditors: amounts due in one year	21	<u>29,308</u>	<u>27,084</u>
<b>Net current assets</b>		<b>248,140</b>	<b>223,584</b>
<b>Total assets less liabilities</b>		<b><u>1,751,500</u></b>	<b><u>1,871,919</u></b>
<b>The funds of the Parish</b>			
General fund	24a	55,456	64,240
Designated funds	24b	543,090	615,445
Restricted funds	24c	886,923	897,618
Endowment funds	24d	266,031	294,616
<b>Total funds of the Parish</b>		<b><u>1,751,500</u></b>	<b><u>1,871,919</u></b>

Approved by the PCC on .....19<sup>th</sup> April 2023 and signed on its behalf by:

*Jmsuswell*

Judi Bushell  
Chair

**Statement of Cash Flows**  
**For the year ended 31<sup>st</sup> December 2022**

	Notes	<b>2022 Total Funds £</b>	<b>2021 Total Funds £</b>
<b>Cash flows from operating activities</b>			
<b>Net cash provided by operating activities</b>	22	(23,812)	(21,901)
<b>Cash flows from investing activities</b>			
Dividends, interest and rents from investments		30,576	27,951
Less dividends re-invested		(13,393)	(12,682)
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		-	-
Proceeds from the sale of investments		31,215	-
Purchase of investments		-	-
<b>Net cash provided by investing activities</b>		<b>48,398</b>	<b>15,269</b>
<b>Cash flows from financing activities</b>			
Repayments of borrowing		-	-
Cash inflows from new borrowing		-	-
Receipt of endowment		-	-
<b>Net cash provided by financing activities</b>		<b>-</b>	<b>-</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>24,586</b>	<b>(6,632)</b>
<b>Cash and Cash equivalents at the beginning of the reporting period</b>		<b>245,054</b>	<b>251,686</b>
<b>Cash and cash equivalents at the end of the reporting period</b>	23	<b>269,640</b>	<b>245,054</b>

## Notes to the Financial Statements

### For the year ended 31<sup>st</sup> December 2022

#### 1 Accounting Policies

##### **Basis of preparing the accounts**

The financial statements have been prepared under the Charities Act 2011 in accordance with all applicable accounting standards as modified by the Church Accounting Regulations 2006 and the Statement of Recommended Practice for Accounting and Reporting SORP FRS 102 Second Edition (effective 1st January 2019) issued by the Charity Commissioners for England & Wales.

The particular accounting policies adopted are set out below.

##### **Accounting convention**

The financial statements have been prepared on an accruals basis under the historical cost convention as modified for the revaluation of property and investments assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

##### **Recognition of Income**

Income from donations, Gift Aid claims, dividends and hall hiring are recognised in the year that they relate to. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Pledged giving, loose plate collections and interest are recognised when received.

All incoming resources are accounted for gross and are shown separately from any direct expenditure incurred.

##### **Recognition of expenditure**

Expenses are recognised in the year that they relate to. The cost of raising funds, charitable activities and other costs are detailed in the notes to the accounts.

Each year the PCC aims to make grants and donations (Parish Giving) based on a percentage of pledge income received, further details are given in note 9 of the accounts.

VAT on expenditure is irrecoverable and as such all expenditure within the financial statements are shown at the gross amount. Where VAT can be reclaimed as part of the Listed Places of Worship Grant scheme, the expenditure is still shown as gross with the income from the grant being recognised as income upon receipt.

##### **Recognition of liabilities**

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

##### **Fund Structure**

Unrestricted funds are general funds, which can be used by the PCC for ordinary purposes.

Designated funds are those initially received as unrestricted funds but are designated by the PCC for specific purposes. Details of designated funds are given in note 24 to the accounts.

Restricted funds represent income from specific activities and trusts which are only to be spent in accordance with the stipulations set out at the time of the donation. Any balance remaining unspent at the end of each year is carried forward to be used in future years.

The endowment funds relate to the Helen Butter Waddell-Boyd Will Trust. The capital must be maintained and only the income gained from investing the endowment may be spent in accordance with the stipulations of the trust.

## Notes to the Financial Statements

### For the year ended 31<sup>st</sup> December 2022 (*continued*)

#### 1 Accounting Policies (*continued*)

##### Fixed assets

Fixed assets are depreciated over their estimated useful economic lifetime. Where this is unknown or is difficult to determine, the default policy under Equipment, Fixture and Fittings are used. The following depreciation policies were used during the year:

Equipment, Fixture and Fittings	20% straight line (over 5 years)
Organs	10% straight line (over 10 years)
Solar Panels	4% straight line (over 25 years)

Consecrated and beneficed property is excluded from the accounts under section 10(2) to (4) of the Charities Act 2011.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory, which can be inspected (at any reasonable time). For inalienable property acquired before 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1st January 2000 have been capitalised and depreciated in the accounts over their estimated useful economic lifetime on a straight-line basis. All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1st January 2000 are written off.

##### Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently revalued at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on these revaluation and disposals throughout the year.

The PCC does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the PCC is that of volatility in equity markets and investment markets.

##### Stock

Stock is valued at the lower of cost or net realisable value. Stock counts are taken at least annually on or as close to 31<sup>st</sup> December as practically possible. There are no stocks currently held in the Parish.

#### 2 Analysis of income from donations and legacies

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2022 Total Funds £	2021 Total Funds £
Gift Aided pledged giving	81,795	-	-	-	81,795	85,824
Gift Aid recovered on pledged giving	20,449	-	-	-	20,449	24,005
Non-gift Aided pledged giving	4,911	-	-	-	4,911	8,593
Loose plate	4,584	-	-	-	4,584	3,493
General donations	2,439	-	-	-	2,439	6,053
Gift aid recovered on donations	1,261	-	3	-	1,264	1,635
Specific donations	1,649	247	2,228	-	4,124	3,538
Legacies received	12,138	(1,000)	500	-	11,638	-
Grants received	550	-	5,200	-	5,750	4,012
<b>Total donations and legacies</b>	<b>129,776</b>	<b>(753)</b>	<b>7,931</b>	<b>-</b>	<b>136,954</b>	<b>137,153</b>

## Notes to the Financial Statements

### For the year ended 31<sup>st</sup> December 2022 (continued)

#### 3 Analysis of income from charitable activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2022 Total Funds £	2021 Total Funds £
Donations for use of church	3,961	-	-	-	3,961	540
Parish events	-	-	-	-	-	-
Friendship Group	-	3,369	-	-	3,369	2,121
PCC Fees	4,270	-	-	-	4,270	4,792
<b>Total income from charitable activities</b>	<b>8,231</b>	<b>3,369</b>	<b>-</b>	<b>-</b>	<b>11,600</b>	<b>7,453</b>

#### 4 Analysis of income from other trading activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2022 Total Funds £	2021 Total Funds £
Fair trade income	-	-	-	-	-	58
HT Hall letting income	-	-	10,250	-	10,250	3,543
SC Hall letting income	-	-	8,172	-	8,172	3,504
Fairs and fundraising income	506	16	1,092	-	1,614	970
Card fees	(10)	(1)	(14)	-	(25)	(22)
<b>Total other trading activities</b>	<b>496</b>	<b>15</b>	<b>19,500</b>	<b>-</b>	<b>20,011</b>	<b>8,053</b>

#### 5 Analysis of investment income

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2022 Total Funds £	2021 Total Funds £
<b>Investment income</b>						
Dividends received	1,045	7,661	4,686	1,508	14,900	14,398
Interest received	798	7,616	867	6,395	15,676	13,553
<b>Total investment income</b>	<b>1,843</b>	<b>15,277</b>	<b>5,553</b>	<b>7,903</b>	<b>30,576</b>	<b>27,951</b>

**Notes to the Financial Statements**  
**For the year ended 31<sup>st</sup> December 2022 (continued)**

**6 Analysis of other income**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	<b>2022 Total Funds £</b>	<b>2021 Total Funds £</b>
<b>Other income</b>						
Car park and ground rents	12,066	-	-	-	12,066	1,625
JRS (Furlough) Grant	-	-	-	-	-	6,740
Other incoming resources	385	11	2,476	-	2,872	4,925
<b>Total other income</b>	<b>12,451</b>	<b>11</b>	<b>2,476</b>	<b>-</b>	<b>14,938</b>	<b>13,290</b>

**7 Analysis of expenditure on raising funds**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	<b>2022 Total Funds £</b>	<b>2021 Total Funds £</b>
Stewardship expenses	158	-	-	-	158	-
Cards for resale	-	-	-	-	-	-
Catering and refreshment expenses	210	-	208	-	418	177
Fairs and fundraising expenses	90	-	-	-	90	-
Fair Trade expenditure	40	-	-	-	40	56
<b>Total raising funds</b>	<b>498</b>	<b>-</b>	<b>208</b>	<b>-</b>	<b>706</b>	<b>233</b>

## Notes to the Financial Statements

### For the year ended 31<sup>st</sup> December 2022 (continued)

#### 8 Analysis of expenditure on charitable activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	2022 Total Funds	2021 Total Funds
	£	£	£	£	£	£
Parish event expenses	34	-	-	-	34	41
Parish giving – Overseas	1,858	-	-	-	1,858	2,360
Parish giving - National Agencies	2,787	-	-	-	2,787	2,360
Parish giving - Local Charities	1,858	-	-	-	1,858	2,360
Special collections paid	7	-	-	-	7	-
Parish & Deanery share	101,426	-	-	-	101,426	100,473
Clergy travel costs	555	-	-	-	555	884
Clergy telephones	354	104	-	-	458	909
Clergy post and stationery	3	-	-	-	3	30
Clergy books and publications	100	-	-	-	100	162
Clergy hospitality	153	-	-	-	153	93
Clergy miscellaneous costs	106	-	22	-	128	219
Altar requisites	646	(275)	230	-	601	565
Church flowers	-	-	439	-	439	528
Training, education and books	279	-	50	-	329	244
Friendship Group	-	3,149	-	-	3,149	1,037
Messy Church & Little Fishes exp	-	-	1,452	-	1,452	1,048
Childrens Work Exps	-	-	556	-	556	529
Sundry general donations	145	-	-	-	145	200
HT organist and choir	119	-	-	-	119	505
SC organist and choir	1,669	-	-	-	1,669	1,598
Depreciation	-	-	6,623	-	6,623	6,623
HT Heat, light and water	2,572	-	-	-	2,572	2,461
HT Insurance	1,875	-	-	-	1,875	1,825
HT Repairs	4,581	1,250	-	-	5,831	305
HT Miscellaneous	923	-	113	-	1,036	2,016
HT Upkeep of grounds	29	-	-	-	29	510
SC Heat, light and water	4,673	-	-	-	4,673	1,172
SC Insurance	633	-	-	-	633	612
SC Repairs	3,085	-	-	-	3,085	1,685
SC Miscellaneous	1,243	296	(104)	-	1,435	6,681
SC Upkeep of grounds	1,422	-	-	-	1,422	1,080
HT Hall Heat, light and water	-	-	4,223	-	4,223	804
HT Hall Insurance	-	-	1,875	-	1,875	1,825
HT Hall Repairs	-	-	4,327	-	4,327	2,110
HT Hall Cleaning	1,832	-	5,105	-	6,937	6,263
HT Hall Sundries	-	-	347	-	347	18
SC Hall Insurance	-	-	1,265	-	1,265	1,224
SC Hall Repairs	-	-	-	-	-	132
SC Hall Cleaning	481	-	1,845	-	2,326	2,050
SC Hall Sundries	-	-	52	-	52	31
Hub Rent	-	-	3,750	-	3,750	15,000
Hub Light, heat & water	-	-	(38)	-	(38)	407
Hub Insurance	-	-	287	-	287	1,271
Hub Repairs & maintenance	-	-	263	-	263	147
Hub Equipment	-	-	-	-	-	-
Hub Cleaning	-	-	-	-	-	-
Hub Sundries	-	-	(6)	-	(6)	-
<b>Total expenditure on charitable activities</b>	<b>135,448</b>	<b>4,524</b>	<b>32,676</b>	<b>-</b>	<b>172,648</b>	<b>172,397</b>

## Notes to the Financial Statements

### For the year ended 31<sup>st</sup> December 2022 (continued)

#### 9 Analysis of grants and donations payable by the PCC

Each year, the PCC aims to make grants and donations to other charities equal to approximately 7½% of the pledge income received during the year. Additionally, special collections are held during the year for various charities at weddings, funerals, baptisms, and other special services. These special collections are not recognised as income and are instead held on the balance sheet as a liability until such time as they are paid.

In 2022 the decision was made by the PCC to support 7 charities for 2 years through our Parish Giving and to develop stronger links. The choices of charities were selected from the suggestions of the congregation.

	2022 £	2021 £
Refugee Matters	-	1,180
Moving On Project	-	1,180
Corrymeela Community	-	1,180
Alabaré	-	1,180
Jeel Al-Amal Boys Home and Co-Ed School	-	1,180
International Justice Mission	-	1,180
Citizens Advice Fareham	929	-
Two Saints	929	-
The Amber Trust	929	-
The Naked Truth Project	929	-
Debt Counselling Service, Easington	929	-
Justice Defenders	929	-
Medicine Sans Frontiers	929	-
<b>Total</b>	<b>6,503</b>	<b>7,080</b>

In addition to the above, the following special collections were held during the year.

	2022 £	2021 £
<b>Special collections held during the year</b>		
Basics Bank	30	-
Bishop's Lent Appeal	7	-
British Legion	356	-
Children's Society	-	10
Christian Aid	153	-
Covid 19 Emergency Fund	8902	18,787
Crisis	441	570
Fire Fund (SCA)	-	2,720
HIHCT	50	212
Hope into Action	-	273
Naomi House	-	33
Rowans Hospice	5	-
Stroke Assoc	-	32
St John's Ambulance	-	70
SCA school lunches/hampers	1,171	771
Two Saints	411	470
Ukraine Appeal	15	-
<b>Total collected for charities</b>	<b>11,541</b>	<b>23,958</b>

## Notes to the Financial Statements

### For the year ended 31<sup>st</sup> December 2022 (continued)

#### 10 Analysis of other costs

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2022 Total Funds £	2021 Total Funds £
<b>Other costs</b>						
Subscriptions	2,127	–	-	–	2,127	1,973
Printing and stationery	1,991	–	-	-	1,991	2,291
Postage	136	–	–	-	136	394
Office Telephone	648	–	–	–	648	599
Salaries	15,252	3,695	2,800	5,683	27,430	26,345
Employer's pension & NI contribution	228	–	-	-	228	146
Legal & professional fees	198	2,952	4,079	–	7,229	1,418
SC dev exps	-	-	276	-	276	-
Bank charges and interest	86	-	84	84	254	253
Card charges	-	-	-	-	-	17
Sundry expenses	289	6	-	-	295	314
<b>Total other costs</b>	<b>20,955</b>	<b>6,653</b>	<b>7,239</b>	<b>5,767</b>	<b>40,614</b>	<b>33,750</b>

#### 11 Surplus for the financial year

	2022 £	2021 £
The Surplus for the financial year is stated after charging:		
Operating leases - rent	3,750	15,000
Depreciation of owned fixed assets	6,623	6,623

#### 12 Staff costs and remunerations

	2022 £	2021 £
Gross Salaries	37,694	35,597
Employer's National Insurance	26	-
Employer's Pension Contributions	198	134
<b>Total</b>	<b>37,918</b>	<b>35,731</b>

The average number of employees during the year was 6 (2021 – 7). The average number of full time equivalent employees during the year amounted to 1.6 (2021 – 1.7).

During the year there were no employees (2021 – nil) with remunerations (full time or pro-rata) in excess of £60,000 per annum. The pension contributions are operated through NEST.

## Notes to the Financial Statements

### For the year ended 31<sup>st</sup> December 2022 (*continued*)

#### 13 Trustees' remunerations and expenses

No members of the PCC have received a remuneration either in the current year or the previous year. Various members of the PCC were reimbursed for sundry items that they purchased on behalf of the Parish, no un-receipted expenditure was paid to PCC members.

#### 14 Operating Leases

At the year end, the PCC had annual commitments under non-cancellable operating leases as set out below:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Total minimum lease payments:		
within one year	-	3,750
within two to five years	-	-
<b>Total</b>	<b>-</b>	<b>3,750</b>

The Highlands Hub lease ended Mar 22

#### 15 Related party transactions

During the year total donations from all PCC members while in office amounted to £21,270 (2021 - £28,230).

The Scout Group have sole use of the Scout Hut, a building owned by the PCC. During the year expenditure relating to insurance, repairs, and utilities paid for by the PCC were recharged totalling £1,055 (2021 - £924). The balance owed by the related party at the year end amounted to £316 (2021 -£176)

Sally Davenport, Rector of Holy Trinity Church sat on the Board of Trustees for The William Price Charitable Trust until May 22. She was replaced by Lucy Docherty. The Trust provides grants to the PCC, amongst other organisations, for the education of under 25s in furthering their Christian upbringing. During the year the PCC received £5,000 (2021- £4,012) from the Trust which was used to fund Messy Church and other children's activities.

## Notes to the Financial Statements

### For the year ended 31<sup>st</sup> December 2022 (continued)

#### 16 Fixed assets

	Hall Property	Solar Panels	Fixtures & Fittings	HT Kitchen refurb	Total
	£	£	£	£	£
<b>Asset cost or valuation amount</b>					
At 1 <sup>st</sup> January 2022	600,000	9,500	39,814	31,215	680,529
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 <sup>st</sup> December 2022	600,000	9,500	39,814	31,215	680,529
<b>Accumulated Depreciation</b>					
At 1 <sup>st</sup> January 2022	-	3,800	39,814	10,405	54,019
Charge for the year	-	380	-	6,243	6,623
Eliminated on disposals	-	-	-	-	-
At 31 <sup>st</sup> December 2022	-	4,180	39,814	16,648	60,642
<b>Net Book Value</b>					
At 1 <sup>st</sup> January 2022	<b>600,000</b>	<b>5,700</b>	-	<b>20,810</b>	<b>626,510</b>
At 31 <sup>st</sup> December 2022	<b>600,000</b>	<b>5,320</b>	-	<b>14,567</b>	<b>619,887</b>

Hall Property comprises of the Holy Trinity Parish Centre (including Scout Den) at a value of £500,000 and the St. Columba Church Hall at a value of £100,000. The original cost of these properties is unknown and has been revalued to a nominal value. As the PCC will not be selling either of these properties no impairment or further revaluations are considered necessary.

## Notes to the Financial Statements

### For the year ended 31<sup>st</sup> December 2022 (continued)

#### 17 Fixed asset investments

	Unrestricted Investments £	Designated Investments £	Restricted Investments £	HBWB Investments £	Total £
<b>Valuation</b>					
Market value at 1 <sup>st</sup> January 2022	<b>38,662</b>	<b>539,603</b>	<b>177,688</b>	<b>265,872</b>	<b>1,021,825</b>
Additions at cost and dividends reinvested	1,045	7,662	4,686	-	13,393
Carrying value of disposals	-	-	(31,215)	-	(31,215)
Net gains/(losses) on revaluation of investments	(4,680)	(63,748)	(21,381)	(30,721)	(120,530)
<b>Market value at 31<sup>st</sup> December 2022</b>	<b>35,027</b>	<b>483,517</b>	<b>129,778</b>	<b>235,151</b>	<b>883,473</b>
Investments held in the UK	22,347	308,484	82,799	167,805	581,435
Investments held outside of the UK	12,680	175,033	46,979	67,346	302,038
<b>Total market value</b>	<b>35,027</b>	<b>483,517</b>	<b>129,778</b>	<b>235,151</b>	<b>883,473</b>

Investments held outside of the UK relate to holdings in Iberdrola plc. and CBF investment funds which have partial overseas holdings to which the PCC have no overall control of their investment.

#### 18 Stock

	2022 £	2021 £
Fair trade stall	-	40
Hub stock	-	-
<b>Total</b>	<b>-</b>	<b>40</b>

#### 19 Debtors

	2022 £	2021 £
Gift Aid	2,258	-
Investment income due	161	437
Prepayments	772	4,832
Social security and other taxes	-	-
Other debtors	4,617	305
<b>Total</b>	<b>7,808</b>	<b>5,574</b>

**Notes to the Financial Statements**  
**For the year ended 31<sup>st</sup> December 2022 (continued)**

**20 Cash at bank and in hand**

	<b>2022</b>	<b>2021</b>
	£	£
Cash in hand	814	845
Current accounts	110,422	94,391
Deposit accounts	158,404	149,818
<b>Total</b>	<b>269,640</b>	<b>245,054</b>

**21 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	£	£
Trade creditors	2,300	1,115
Social security and other taxes	833	671
Special Collections creditor	11,680	12,049
Parish Giving creditor	6,503	7,081
Other creditors	7,992	6,168
<b>Total</b>	<b>29,308</b>	<b>27,084</b>

**22 Reconciliation of net movement in funds to net cash flows from operating activities**

	<b>2022</b>	<b>2021</b>
	£	£
<b>Net movements in funds for the reporting period (as per the statement of financial activities)</b>	<b>(120,419)</b>	<b>107,917</b>
<b>Adjustments for:</b>		
Depreciation charges	6,623	6,623
(Gains)/losses on investments	120,530	(120,397)
Dividends, interest and rents from investments	(30,576)	(27,951)
(Increase)/decrease in stocks	40	40
(Increase)/decrease in debtors	(2,234)	1,739
Increase/(decrease) in creditors	2,224	10,128
<b>Net cash provided by operating activities</b>	<b>(23,812)</b>	<b>(21,901)</b>

**23 Analysis of cash and cash equivalents**

	<b>2022</b>	<b>2021</b>
	£	£
Cash in hand	269,640	245,054
Notice deposits (less than 3 months)	–	–
Overdraft facility repayable on demand	–	–
<b>Total cash and cash equivalents</b>	<b>269,640</b>	<b>245,054</b>

## Notes to the Financial Statements

### For the year ended 31<sup>st</sup> December 2022 (continued)

#### 24 Analysis of individual funds

The following analysis shows the movements within individual funds.

	Opening Balance £	Income £	Expenditure £	Transfers £	Gains/ Losses £	Closing Balance £
<b>24a Unrestricted Funds</b>						
General Fund	64,240	152,797	156,901	-	(4,680)	55,456
<b>Total Unrestricted</b>	<b>64,240</b>	<b>152,797</b>	<b>156,901</b>	<b>-</b>	<b>(4,680)</b>	<b>55,456</b>
<b>24b Designated</b>						
Dr Collin's Memorial Fund	33,473	3,691	6,953	(15,350)	-	14,861
Gerald Brook Memorial Fund	122	1	-	(123)	-	-
HT Roof Repair Fund	82,730	2,254	4,202	-	(8,580)	72,202
Memorial Garden Fund	528	5	-	-	-	533
Organ Replacement Fund	6,029	51	-	-	-	6,080
Specific Purposes Fund	1,146	(981)	22	-	-	143
St. Columba Development Fund	250,760	6,948	-	123	(29,426)	228,405
Parish Capital Fund (Zodiac site)	240,657	5,950	-	-	(25,741)	220,866
<b>Total Designated</b>	<b>615,445</b>	<b>17,919</b>	<b>11,177</b>	<b>(15,350)</b>	<b>(63,747)</b>	<b>543,090</b>
<b>24c Restricted</b>						
Hall Property Reserve	600,000	-	-	-	-	600,000
Highlands Hub	(11,473)	131	4,256	15,598	-	-
HT & SC Flower Funds	886	1,397	439	-	-	1,844
HT Choir Fund	1,026	9	-	-	-	1,035
HT Parish Hall	7,845	10,452	15,891	-	-	2,406
HT Parish Hall Extra-Ordinary	166,538	7,160	6,623	-	(21,382)	145,693
HT Major Projects	60,755	548	-	-	-	61,303
Messy Church/Little Fishes Fund	2,161	1,818	1,451	-	-	2,528
PAC	248	-	-	(248)	-	-
Prices Trust Fund	(174)	5,000	3,577	-	-	1,249
Quest Operating Fund	183	2	-	-	-	185
Restoration Fund	23,487	210	-	-	-	23,697
SC Choir Fund	380	4	-	-	-	384
SC Hall Fund	12,767	8,175	3,247	-	-	17,695
Specific Purposes Fund	7,171	(958)	549	-	-	5,664
St Columba Development Fund	25,818	1,512	4,090	-	-	23,240
<b>Total Restricted</b>	<b>897,618</b>	<b>35,460</b>	<b>40,123</b>	<b>15,350</b>	<b>(21,382)</b>	<b>886,923</b>
<b>24d Endowment</b>						
HBWB Trust Capital	264,629	-	7	-	(30,721)	233,901
HBWB Trust Revenue	29,987	7,903	5,760	-	-	32,130
<b>Endowment Total</b>	<b>294,616</b>	<b>7,903</b>	<b>5,767</b>	<b>-</b>	<b>(30,721)</b>	<b>266,031</b>
	<b>1,871,919</b>	<b>214,079</b>	<b>213,968</b>	<b>-</b>	<b>(120,530)</b>	<b>1,751,500</b>

## Notes to the Financial Statements

### For the year ended 31<sup>st</sup> December 2022 (*continued*)

#### 24 Analysis of individual funds (*continued*)

##### Dr Collins Memorial Fund

During 2012, a legacy was received from the late Dr. Margaret Collins. This legacy was to be split between the two churches to use as each church council see fit. HTCC allocated part of their portion to purchasing new chairs for the Parish Centre in 2015, a coffee machine in 2016, part of the cost of the HT notice boards in 2017, a fence around the HT memorial garden and a sign at SC in 2018 and a stable door for the Parish office and funding of the Friendship group. In 2022, £15,350 was used to fund the Hub deficit and continued to fund the Friendship Group.

##### Gerald Brook Memorial Fund

During 2011, a bequest was received from the late Gerald Brook to be spent on specific items. It has been used for audio and CCTV equipment and at the end of 2022 has a zero balance.

##### HT Roof Repair Fund

The Holy Trinity Roof Repair Fund is a designated fund that holds a portion of the proceeds of the sale of the Miller Drive property.

##### Memorial Garden Fund

The Memorial Garden Fund is a designated fund to maintain the memorial garden in the grounds of Holy Trinity.

##### Organ Replacement Fund

The Organ Replacement Fund is a designated fund which is used for maintenance of the organs.

##### Specific Funds

This is a joint designated and restricted fund for the purpose of holding short-term designated and restricted income that is expected to be used within a couple of years which does not warrant the creation of a dedicated fund. It now holds the balance of the defibrillator fund for future maintenance.

##### SC Development Fund

The St. Columba Development Fund is a joint designated and restricted fund. The designated fund arose from the proceeds of the sale of the Miller Drive property. The restricted reserve holds donations and income raised to develop the site at St. Columba and is now to be used for the re-development of the church into a Community space.

##### Parish Capital Fund

This contains the proceeds of the negotiations over the sale of the ransom strip within the Zodiac redevelopment as well as the Nigel Dean legacy. The PCC has decided that it is to be spent on future capital projects within the Parish.

##### Hall Property Reserve

This fund contains the nominal value for both halls.

##### HT & SC Flower Funds

The Flower Funds relate to the supply of flowers for both Holy Trinity and St. Columba for Sunday services as well as weddings and funerals.

##### HT Choir Fund

The Holy Trinity Choir Fund holds income received by the Holy Trinity Choir and is primarily used to purchase music & hymn books for the choir

##### Holy Trinity Parish Hall Fund

The Holy Trinity Parish Hall fund is one of two funds which make up the Holy Trinity Parish Hall Trust. This fund is to pay for the day to day running costs of the hall from letting income. Should a surplus arise, a contribution is made to the Extra-Ordinary Repair Fund.

## **Notes to the Financial Statements**

### **For the year ended 31<sup>st</sup> December 2022 (*continued*)**

#### Holy Trinity Parish Hall Extra-Ordinary Fund

The Holy Trinity Parish Hall Extra-Ordinary repair fund is the second of two funds which make up the Holy Trinity Parish Hall Trust. This fund holds the investments which would be used to rebuild or undertake major repair works to the hall. The window frames were repaired and the kitchen refurbished from this fund. The FIT income from the solar panels goes into this fund.

#### HT Major Projects

The Holy Trinity Tower Fund (also known as High Time) has been renamed and relates to funds left over from the repair works required on the tower and clock at Holy Trinity (High Time Refurbishment Fund).

#### Messy Church/Little Fishes Fund

This restricted fund is to manage the income and expenditure relating to the Messy Church and Little Fishes children's groups.

#### PAC

Income and expenditure incurred in running the People Alone Circle. This club has closed and the fund balance transferred to fund the Friendship group.

#### Prices Trust Fund

The Prices Trust Fund is a restricted fund holding the grant income received from The Prices Charitable Trust for the education of under 25s within the Parish of Fareham.

#### Quest Operating Fund

The Quest Operating Fund holds the remaining balance of funds used for the Quest Youth group. There has been no activity in the fund for several years and is held as a restricted fund for future Youth activities.

#### Restoration Fund

The Restoration Fund holds restricted donations and the legacy from the late Dennis Stevens (£11,258) meant for the restoration of Holy Trinity Church. This fund is only to be used should a major capital repair project occur.

#### SC Choir Fund

The St. Columba Choir Fund, similar to the HT Choir Fund, holds income received by the St. Columba Choir for the purpose of mainly purchasing music & hymn books. The choir is not currently in existence.

#### SC Hall Fund

The St. Columba Hall fund is a restricted reserve to cover the day to day running costs of the Hall.

#### HBWB Fund

The Helen Butter Waddell-Boyd (HBWB) Trust is a permanent endowment whereby the capital is to be maintained (HBWB Capital Fund) and the income generated from investing the capital, can then be spent on the upkeep of the office and various expenses for the incumbent of Holy Trinity. This was originally a legacy in 1961 of £68,000 in the form of a Trust administered as a company. The value of £135,000 was transferred to the trusteeship of the PCC in 2005.

**Notes to the Financial Statements**  
**For the year ended 31<sup>st</sup> December 2022 (continued)**

**25 Analysis of assets and liabilities represented by funds**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £
Fixed assets	-	-	619,887	-	619,887
Investment asserts	35,026	483,518	129,778	235,151	883,473
Stock	-	-	-	-	-
Debtors	3,030	100	4,551	127	7,808
Cash at Bank	30,083	60,665	148,132	30,760	269,640
Current liabilities	(12,683)	(1,193)	(15,425)	(7)	(29,308)
<b>Total</b>	<b>55,456</b>	<b>543,090</b>	<b>886,923</b>	<b>266,031</b>	<b>1,751,500</b>

The next page does not form part of the statutory accounts.

Annual Report year end 31 December 2022 for Holy Trinity with St. Columba PCC

HOLY TRINITY w ST COLUMBA PCC					
<b>General Fund Summary Jan to Dec 2022</b>					
	Jan-Dec	Jan-Dec		Jan-Dec	
	2022	2022	2022 variance	2021	2022 actual
	Actual	Budget	to budget	Actual	variance to 2021
	£	£	£	£	£
<b>EXPENDITURE</b>					
<b>PARISH SHARE</b>	<b>101,426</b>	<b>103,486</b>	<b>(2,060)</b>	100,473	953
Clergy Travel	555	800	(245)	751	(196)
Other Clergy Costs	716	1,000	(284)	988	(272)
<b>CLERGY COSTS</b>	<b>1,271</b>	<b>1,800</b>	<b>(529)</b>	1,739	(469)
Altar Requisites	646	800	(154)	520	126
Light, Heat & Insurance	9,752	9,000	752	6,071	3,681
Sundry	4,904	3,000	1,904	4,350	554
Organists & Choirs	1,788	3,000	(1,212)	1,807	(19)
Repairs & Grounds	9,117	10,000	(883)	3,580	5,537
<b>CHURCH COSTS</b>	<b>26,207</b>	<b>25,800</b>	<b>407</b>	16,328	9,879
Printing, Postage, & Stationery	2,127	2,500	(373)	2,684	(557)
Office Telephones	648	700	(52)	599	49
Office Payroll Costs	15,480	13,000	2,480	12,723	2,757
Stewardship Costs	158	200	(42)	0	158
Other General Exps	2,797	3,000	(203)	2,376	421
Bank charges, Acc. & Legal fees	284	600	(316)	378	(94)
<b>GENERAL EXPENSES</b>	<b>21,494</b>	<b>20,000</b>	<b>1,494</b>	18,760	2,734
<b>Parish Giving</b>	<b>6,503</b>	<b>7,500</b>	<b>(997)</b>	7,081	(578)
<b>TOTAL EXPENDITURE</b>	<b>156,901</b>	<b>158,586</b>	<b>(1,685)</b>	144,381	12,521
<b>INCOME</b>					
Loose Plate	4,584	3,000	1,584	3,493	1,091
Pledge Giving	86,706	100,000	(13,294)	94,417	(7,710)
Gift Aid received	21,709	24,000	(2,291)	25,297	(3,588)
PCC Fees (weddings & funerals)	4,270	3,000	1,270	4,792	(522)
Donations	4,088	1,000	3,088	7,643	(3,555)
Car Park Income	12,067	0	12,067	1,625	10,442
Sundry Income, Legacies & Grants	17,530	3,000	14,530	4,221	13,309
Interest & Dividends	1,843	2,500	(657)	1,762	82
<b>TOTAL INCOME</b>	<b>152,797</b>	<b>136,500</b>	<b>16,297</b>	143,250	9,548
<b>Gains(Losses) on investment</b>	<b>(4,680)</b>			4,931	
<b>Surplus (Deficit) this year</b>	<b>(8,784)</b>	<b>(22,086)</b>	<b>17,982</b>	3,800	(2,973)
<b>General Fund Balance at 1.1.22</b>	<b>64,240</b>				
<b>General Fund Balance at 31.12.22</b>	<b>55,456</b>				

Note: the car park income for the rest of the year originally estimated by FBC.

